

107 STATE BUSINESS TRANSACTION DISCLOSURE REPORT

Pursuant to O.C.G.A. 45-10-26, all public officials and DFCS employees must disclose prior to January 31st of each year all business transactions with the State of Georgia occurring during the previous calendar year.

- a. This includes any official or employee who has transacted with the State of Georgia for him/her or on behalf of any business, or for any business in which such employee or any member of his/her family has a substantial interest.
- b. "Substantial interest" means the direct or indirect ownership of more than 25% of the assets or stock of any business, but does not include an employee's payments to the State Retirement System or insurance programs.
- c. Transactions do not have to be reported when the amount of each transaction is less than \$250.00 and the aggregate of all such transactions does not exceed \$9,000.00 per calendar year.
- d. Failure to disclose such business transactions will subject the public officer or employee or business to a civil fine not exceeding \$10,000.00, restitution to the State of Georgia of any pecuniary benefit received as a result of such violation, and, in the case or appointed public officials or employees, removal from office or employment.
- e. State Business Transaction Disclosure Report forms may be obtained from the Secretary of State Office and completed forms should be filed with the Secretary of State Office.